

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY CITY #: 57-547
 MARION Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/24/2026 Meeting Time: 04:00 PM Meeting Location: Marion City Hall, 1225 6th Ave, Marion, IA 52302

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofmarion.org

City Telephone Number
 (319) 743-6301

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	2,097,794,200	2,285,778,381	2,285,778,381
Consolidated General Fund	16,686,778	16,686,778	17,652,518
Operation & Maintenance of Public Transit	513,918	513,918	533,752
Aviation Authority	0	0	0
Liability, Property & Self Insurance	552,286	552,286	588,748
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	2,039,580	2,039,580	2,058,458
FICA & IPERS (If at General Fund Limit)	1,738,715	1,738,715	1,942,477
Other Employee Benefits	4,133,116	4,133,116	4,932,253
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,262,701,043	2,449,649,070	2,449,649,070
Debt Service	6,025,233	6,025,233	5,935,696
CITY REGULAR TOTAL PROPERTY TAX	31,689,626	31,689,626	33,643,902
CITY REGULAR TAX RATE	14.89684	13.68749	14.54508
Taxable Value for City Ag Land	3,712,480	3,512,679	3,512,679
Ag Land	11,152	11,152	10,552
CITY AG LAND TAX RATE	3.00375	3.17478	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	707	713	0.85
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,071	3,328	8.37

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase driven by property & liability insurance, bus services, new cost allocation methodology, and higher operating costs (ex: technology and health insurance). Staffing additions include 2 E911 Communications Operators, a Police Management Analyst, and a Communications Specialist.