

**175.07 MAINTENANCE BONDS.** Maintenance bonds shall be provided as required by Chapter 1, Section 3.4(2) of the Design Standards Manual. In lieu thereof, at the option of the City Engineer, the owner, developer, or contractor, shall make a cash payment to the City's Construction Maintenance Self-Insurance Fund in the amount determined in Section 175.08 or by subsequent resolution of the City Council. The City Engineer will approve said cash payment in lieu of maintenance bond if the City Engineer is satisfied from past performance or other evidence that the construction work of the owner, developer, or contractor on a project will be such that acceptance of a cash payment into the fund in lieu of a maintenance bond will not expose the fund to a significantly higher than normal risk of loss. The payment must be made prior to City Council acceptance of any public improvement.

*(Ord. 02-16 – Aug. 02 Supp.)*