



















































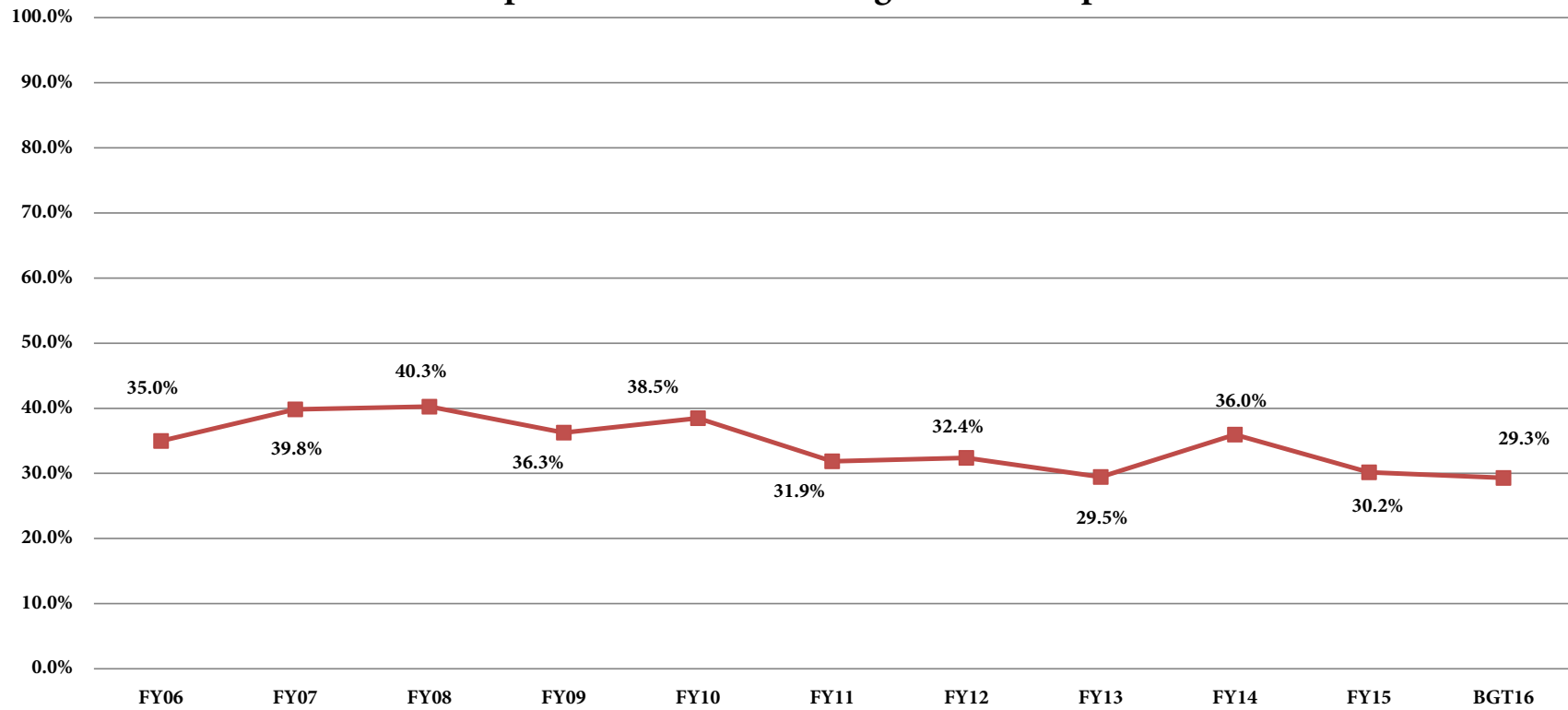








## Personnel Expenditures as a Percentage of Total Expenditures



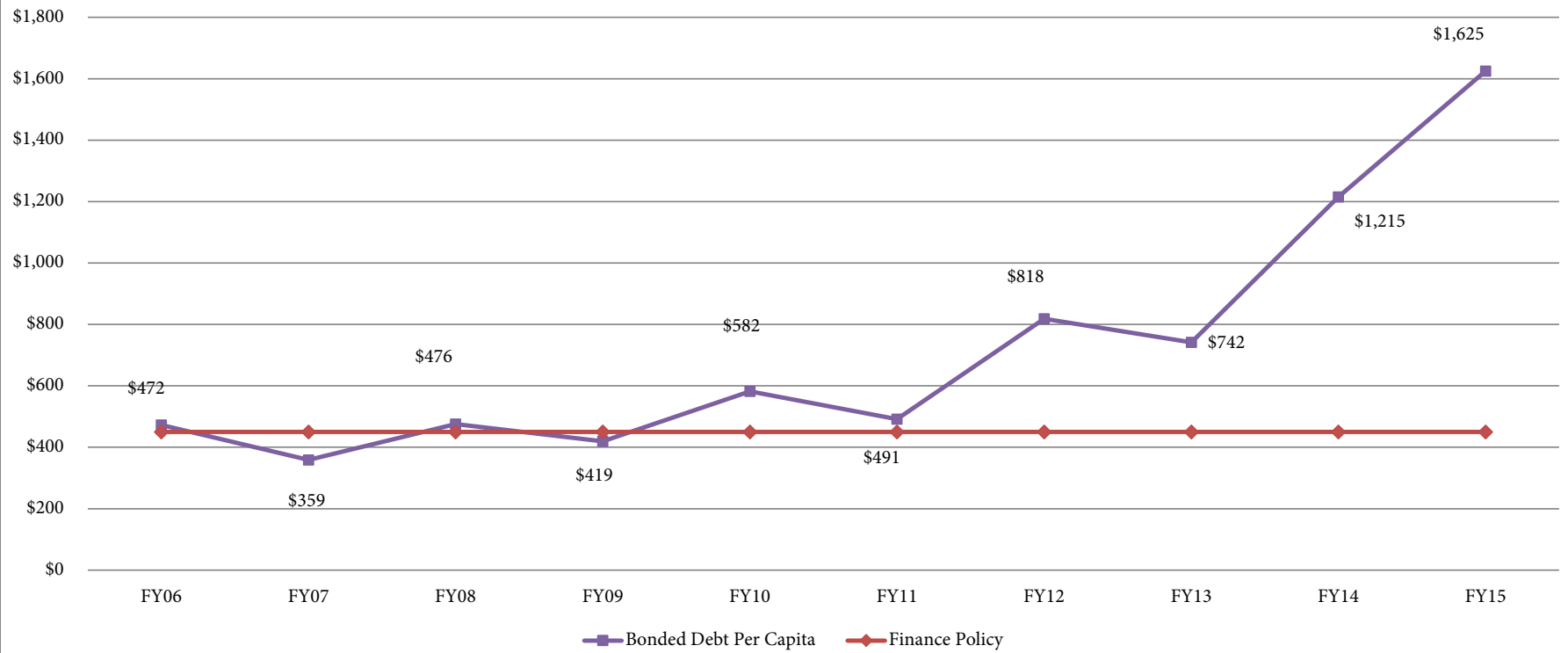
**Personnel Comparison  
As of 06/30/2015**

	No. of Full-Time Employees	Population	Employees Per 1,000	% Career	Career Police Officers	Police	Career Firefighters	Firefighters per 1,000	Volunteer	Fire Per 1,000
				Police & Fire of FT Employees		Officers Per 1,000			Firefighters	
Ames	487	58,965	8.26	22%	53	0.90	55	0.93	0	0.00
Ankeny	210	45,582	4.61	38%	55	1.21	24	0.53	65	1.43
Burlington	182	25,663	7.09	47%	42	1.64	44	1.71	0	0.00
Cedar Falls	203	39,260	5.17	34%	40	1.02	30	0.76	Not Provided	N/A
Clinton	164	26,885	6.10	49%	38	1.41	43	1.60	0	0.00
Dubuque	566	57,637	9.82	35%	109	1.89	89	1.54	0	0.00
Fort Dodge	183	25,206	7.26	39%	40	1.59	32	1.27	0	0.00
Marshalltown	163	27,552	5.92	43%	43	1.56	27	0.98	0	0.00
Mason City	272	28,079	9.69	28%	37	1.32	40	1.42	0	0.00
Muscatine	201	22,886	8.78	39%	41	1.79	37	1.62	0	0.00
Ottumwa	227	25,023	9.07	31%	39	1.56	32	1.28	0	0.00
Urbandale	183	39,463	4.64	38%	48	1.22	22	0.56	16	0.41
West Des Moines	402	56,609	7.10	30%	66	1.17	55	0.97	36	0.64
<b>Average</b>	<b>265</b>	<b>36,832</b>	<b>7.19</b>	<b>37%</b>	<b>50</b>	<b>1.40</b>	<b>41</b>	<b>1.17</b>	<b>10</b>	<b>0.21</b>
<b>Marion</b>	<b>199</b>	<b>34,768</b>	<b>5.72</b>	<b>36%</b>	<b>42</b>	<b>1.21</b>	<b>29</b>	<b>0.83</b>	<b>25</b>	<b>0.72</b>
<b>Marion Less Average</b>	<b>(66)</b>	<b>(2,064)</b>	<b>(1.47)</b>	<b>-1%</b>	<b>(8)</b>	<b>(0.20)</b>	<b>(12)</b>	<b>(0.33)</b>	<b>15</b>	<b>0.51</b>

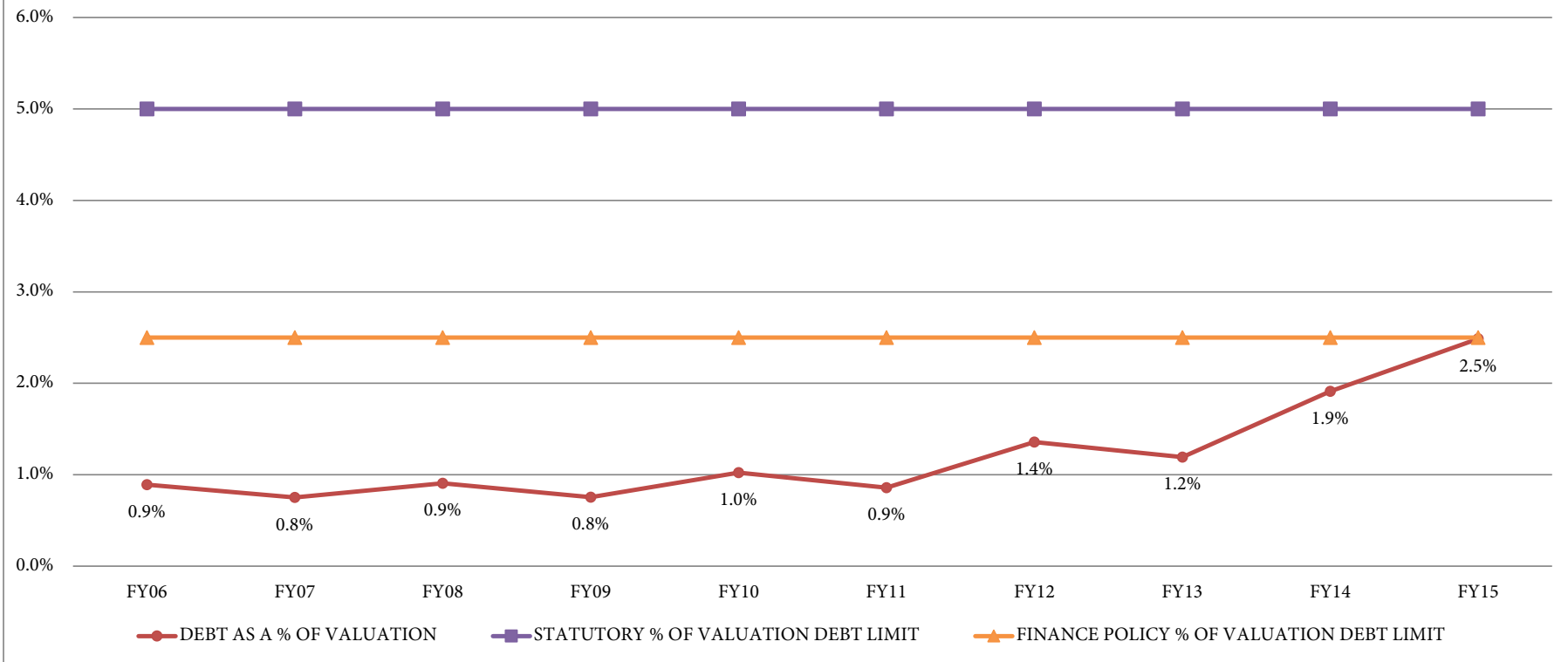
### Bonded Indebtedness

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
<b>Bonded Indebtedness (as of 6/30)</b>	12,420,000	11,155,000	14,790,000	13,030,000	19,465,000	17,085,000	28,455,000	25,785,000	42,235,000	56,500,000
<b>% Change</b>	17.6%	-10.2%	32.6%	-11.9%	49.4%	-12.2%	66.5%	-9.1%	63.8%	33.8%
<b>Bonded Debt per Capita</b>	\$472	\$359	\$476	\$419	\$582	\$491	\$818	\$742	\$1,215	\$1,625
<b>% Bonded Indebt. of Assess Val</b>	1.5%	1.2%	1.6%	1.3%	1.8%	1.5%	2.3%	1.2%	1.9%	2.5%
<b>% Bonded Indebt. of Total Rev</b>	38.6%	37.8%	40.1%	38.0%	40.8%	39.6%	49.4%	53.6%	76.3%	85.0%
<b>General Fund Revenues</b>	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349
<b>% Bonded Indebt. of GF Revs</b>	98.8%	83.9%	109.0%	88.1%	129.4%	108.4%	174.5%	155.3%	245.9%	320.7%
<b>Total Revenues</b>	32,192,800	29,501,596	36,873,161	34,319,479	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045
<b>Population</b>	26,294	31,084	31,084	31,084	33,452	34,768	34,768	34,768	34,768	34,768

### GO Bond Debt Per Capita



### GO Bond Debt as a Percentage of Gross Valuation

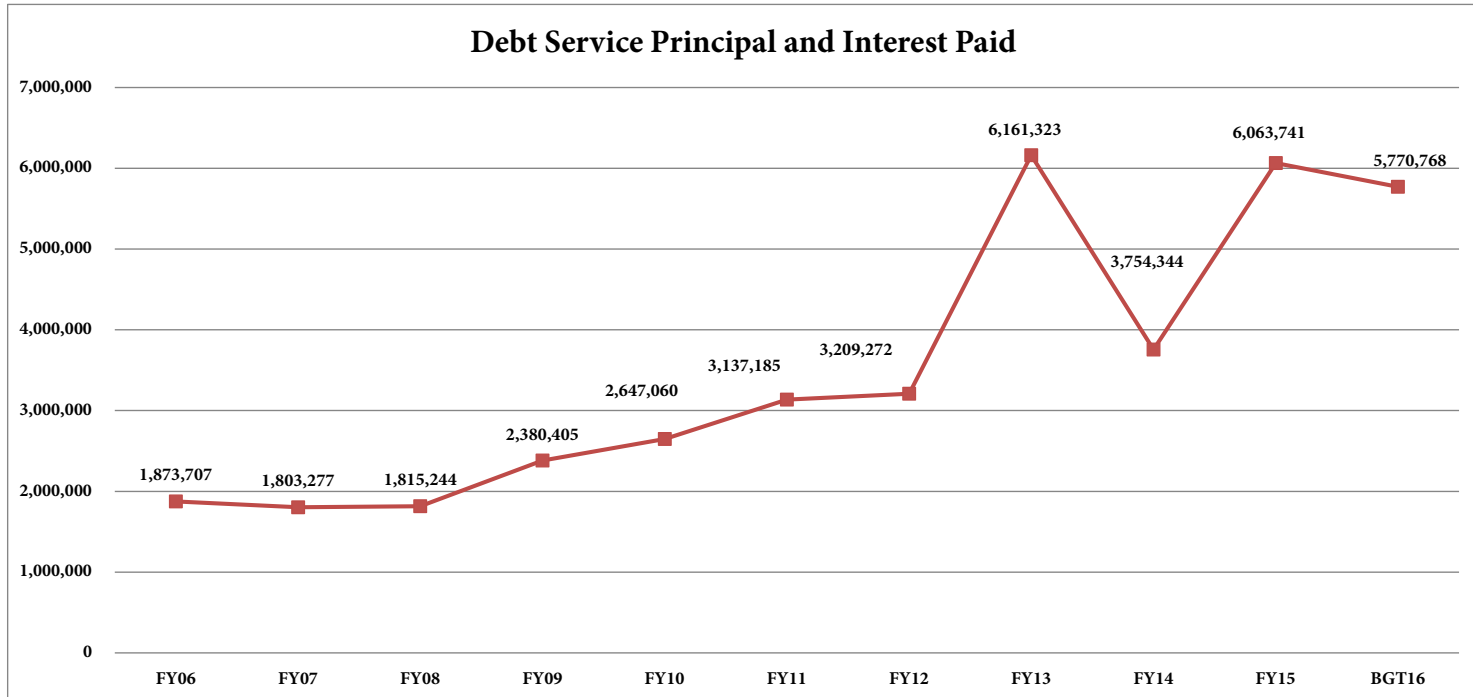


### Debt Service

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Debt Service (Principal & Interest)	1,873,707	1,803,277	1,815,244	2,380,405	2,647,060	3,137,185	3,209,272	6,161,323	3,754,344	6,063,741	5,770,768
Percentage Change	-0.8%	-3.8%	0.7%	31.1%	11.2%	18.5%	2.3%	92.0%	-39.1%	61.5%	-4.8%

Total Expenditures, All Funds	32,632,022	30,621,014	31,986,991	35,829,883	35,522,118	45,095,534	46,169,278	53,471,937	46,563,553	58,242,543	70,446,915
Debt Service as Percent of Total Exp	5.7%	5.9%	5.7%	6.6%	7.5%	7.0%	7.0%	11.5%	8.1%	10.4%	8.2%

General Fund Revenues	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	66,504,045	58,781,382
Debt Service as Percent of GF Revenues	14.9%	13.6%	13.4%	16.1%	17.6%	19.9%	19.7%	37.1%	21.9%	9.1%	9.8%

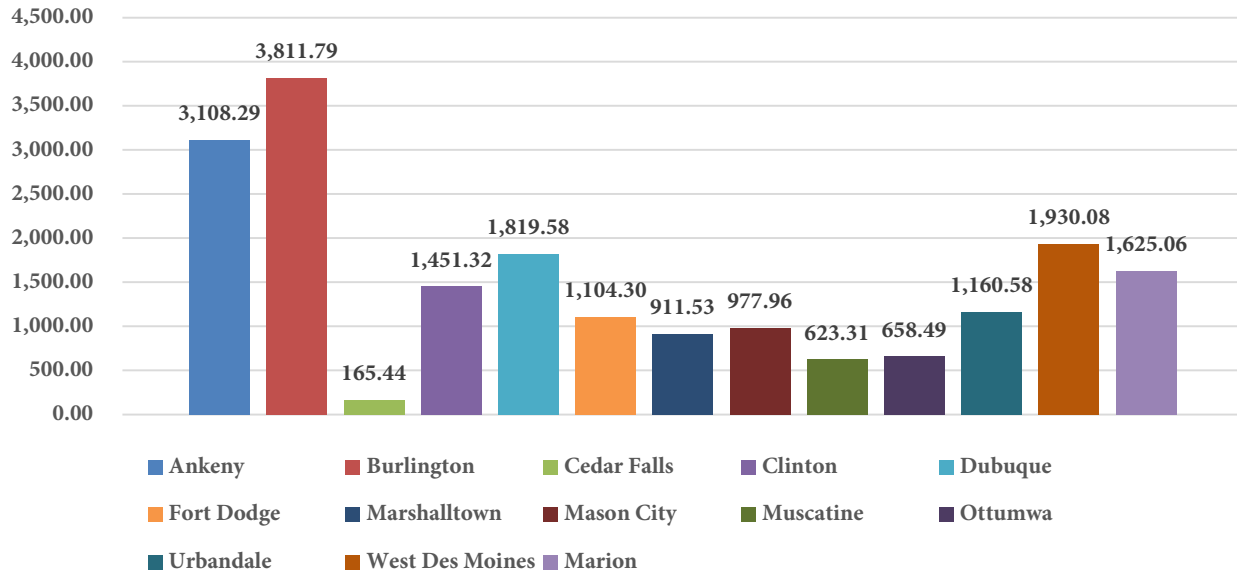




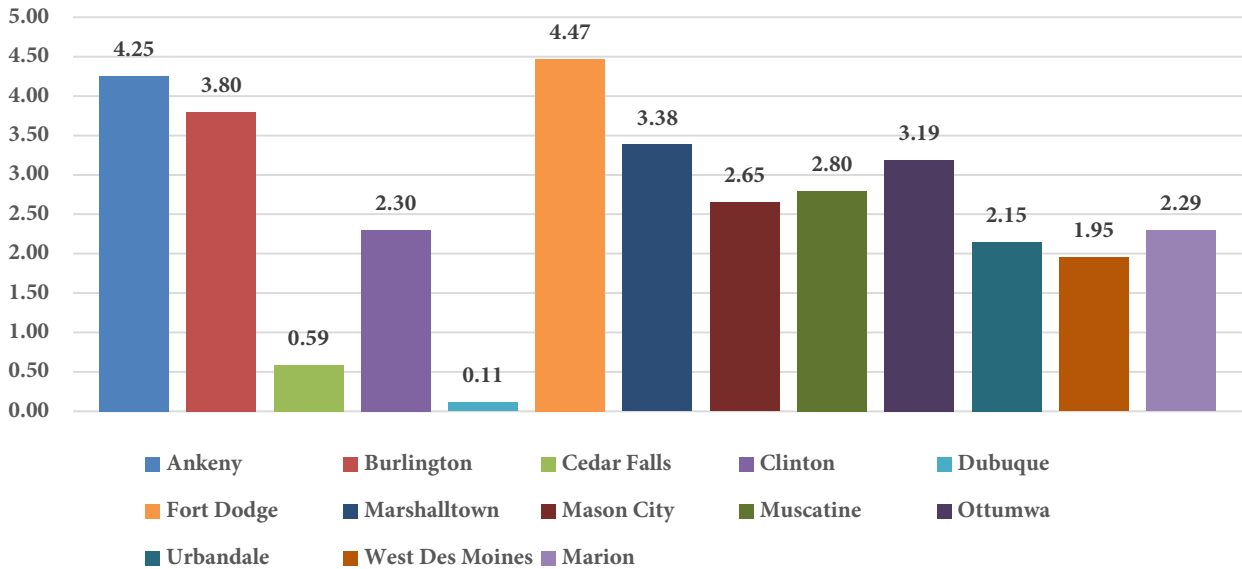
**Debt Comparison  
As of 06/30/2015**

City	Total Outstanding GO Bond Debt	Outstanding GO Bond Debt Abated		Population	Outstanding GO Bond	Outstanding GO Bond Debt Less	Debt Service Levy
		By TIF			Debt Per Capita	TIF Abatement per Capita	
Ames	Not Provided	Not Provided	58,965	N/A	N/A	3.49047	
Ankeny	141,682,000	41,749,847	45,582	3,108.29	2,192.36	4.25000	
Burlington	97,821,975	14,237,612	25,663	3,811.79	3,257.00	3.79790	
Cedar Falls	6,495,000	2,415,000	39,260	165.44	103.92	0.59195	
Clinton	39,018,631	9,102,556	26,885	1,451.32	1,112.74	2.30000	
Dubuque	104,875,000	46,745,608	57,637	1,819.58	1,008.54	0.11261	
Fort Dodge	27,835,000	3,986,521	25,206	1,104.30	946.14	4.47022	
Marshalltown	25,114,588	3,487,731	27,552	911.53	784.95	3.38369	
Mason City	27,460,000	3,370,000	28,079	977.96	857.94	2.65228	
Muscatine	14,265,000	940,000	22,886	623.31	582.23	2.79677	
Ottumwa	16,477,500	5,972,500	25,023	658.49	419.81	3.18594	
Urbandale	45,800,000	13,702,530	39,463	1,160.58	813.36	2.15000	
West Des Moines	109,260,000	68,325,000	56,609	1,930.08	723.12	1.95283	
<b>Average</b>	54,675,391	17,836,242	36,832	1,476.89	1,066.84	2.70	
<b>Marion</b>	56,500,000	27,105,000	34,768	1,625.06	845.46	2.29	
<b>Marion Less Average</b>	1,824,609	9,268,758	(2,064)	148.17	(221.38)	(0.41)	

### Outstanding GO Bond Debt per Capita Average = \$1,476.89



### Debt Service Levy Average = \$2.64



In analyzing 12 comparable cities with an average population of \$34,987, we find that while Marion's outstanding general obligation debt per capita is higher than the average, its debt service levy is actually below the average. Why can this be? Two things to keep in mind. The population of Marion has increased past its census level of \$34,768. A special census will determine what the current population is, but if you estimated that the population of Marion was 37,000 that would bring the debt per capita down to \$1,527.03. Another thing to keep in mind is that much of Marion's outstanding GO debt is paid with TIF dollars.